

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hinsdale
County of Cattaraugus
For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hinsdale

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	387,612	A200	471,055
TOTAL Cash	387,612		471,055
Due From Other Funds		A391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	387,612		471,055

TOWN OF Hinsdale
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(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Overpayments & Clearing Account		A690	7,720
TOTAL Other Liabilities	0		7,720
Due To Other Governments	4,874	A631	
TOTAL Due To Other Governments	4,874		0
TOTAL Liabilities	4,874		7,720
Fund Balance			
Committed Fund Balance	6,475	A913	6,475
TOTAL Committed Fund Balance	6,475		6,475
Assigned Appropriated Fund Balance	28,204	A914	36,915
TOTAL Assigned Fund Balance	28,204		36,915
Unassigned Fund Balance	348,059	A917	419,945
TOTAL Unassigned Fund Balance	348,059		419,945
TOTAL Fund Balance	382,738		463,335
TOTAL Liabilities, Deferred Inflows And Fund Balance	387,612		471,055

TOWN OF Hinsdale
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	66,250	A1001	69,379
TOTAL Real Property Taxes	66,250		69,379
Other Payments In Lieu of Taxes	2,235	A1081	2,857
Interest & Penalties On Real Prop Taxes	3,642	A1090	3,831
TOTAL Real Property Tax Items	5,878		6,688
Non Prop Tax Dist By County	274,269	A1120	252,002
Franchises	11,288	A1170	12,909
TOTAL Non Property Tax Items	285,557		264,912
Clerk Fees	67	A1255	77
Public Pound Charges, Dog Control Fees	1,560	A1550	345
Vital Statistics Fees	360	A1603	744
Park And Recreational Charges		A2001	150
TOTAL Departmental Income	1,987		1,316
Interest And Earnings	865	A2401	969
Rental of Real Property	150	A2410	150
TOTAL Use of Money And Property	1,015		1,119
Games of Chance	30	A2530	30
Dog Licenses	2,548	A2544	2,662
Building And Alteration Permits	2,028	A2555	2,838
Permits, Other	50	A2590	50
TOTAL Licenses And Permits	4,656		5,580
Fines And Forfeited Bail	36,489	A2610	50,423
TOTAL Fines And Forfeitures	36,489		50,423
Sales of Scrap & Excess Materials	2,700	A2650	
Insurance Recoveries		A2680	99
TOTAL Sale of Property And Compensation For Loss	2,700		99
Refunds of Prior Year's Expenditures	60	A2701	
Grants From Local Governments		A2706	1,000
Additional Description Arbor Day Grant for shade trees			
AIM Related Payments		A2750	16,396
Unclassified (specify)	61	A2770	13
TOTAL Miscellaneous Local Sources	121		17,409
St Aid, Revenue Sharing	16,396	A3001	
St Aid, Mortgage Tax	16,937	A3005	18,977
TOTAL State Aid	33,333		18,977
TOTAL Revenues	437,986		435,901
TOTAL Detail Revenues And Other Sources	437,986		435,901

TOWN OF Hinsdale
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	6,700	A10101	6,900
Legislative Board, Contr Expend	112	A10104	376
TOTAL Legislative Board	6,812		7,276
Municipal Court, Pers Serv	19,530	A11101	20,282
Municipal Court, Contr Expend	6,451	A11104	5,240
TOTAL Municipal Court	25,981		25,522
Supervisor,pers Serv	4,470	A12201	6,870
Supervisor,equip & Cap Outlay		A12202	125
Supervisor,contr Expend	703	A12204	726
TOTAL Supervisor	5,173		7,721
Dir of Finance, Pers Serv	7,200	A13101	8,000
Dir of Finance, Contr Expend	941	A13104	
TOTAL Dir of Finance	8,141		8,000
Auditor, Contr Expend		A13204	
TOTAL Auditor	0		0
Tax Collection,pers Serv	2,575	A13301	2,652
Tax Collection,equip & Cap Outlay	599	A13302	
Tax Collection,contr Expend	2,416	A13304	3,296
TOTAL Tax Collection	5,590		5,948
Budget, Pers Serv	1,200	A13401	1,236
TOTAL Budget	1,200		1,236
Assessment, Pers Serv	12,428	A13551	12,800
Assessment, Contr Expend	1,618	A13554	530
TOTAL Assessment	14,046		13,330
Clerk,pers Serv	8,200	A14101	8,440
Clerk,contr Expend	2,567	A14104	2,954
TOTAL Clerk	10,767		11,394
Law, Contr Expend	220	A14204	
TOTAL Law	220		0
Buildings, Contr Expend	37,301	A16204	25,149
TOTAL Buildings	37,301		25,149
Central Print & Mail,contr Expend	270	A16704	406
TOTAL Central Print & Mail	270		406
Unallocated Insurance, Contr Expend	22,130	A19104	24,841
TOTAL Unallocated Insurance	22,130		24,841
Municipal Assn Dues, Contr Expend	1,000	A19204	700
TOTAL Municipal Assn Dues	1,000		700
TOTAL General Government Support	138,630		131,523
Police, Pers Serv	1,540	A31201	1,655
Police, Contr Expend	200	A31204	100
TOTAL Police	1,740		1,755
Traffic Control, Contr Expen		A33104	1,050
TOTAL Traffic Control	0		1,050
Control of Animals, Pers Serv	2,060	A35101	2,560

TOWN OF Hinsdale
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Control of Animals, Contr Expend	2,688	A35104	2,424
TOTAL Control of Animals	4,748		4,984
Safety Inspection, Pers Serv	7,092	A36201	7,305
Safety Inspection, Contr Expend	226	A36204	540
TOTAL Safety Inspection	7,318		7,845
TOTAL Public Safety	13,806		15,633
Registrar of Vital Stat Contr Expend	360	A40204	584
TOTAL Registrar of Vital Stat Contr Expend	360		584
TOTAL Health	360		584
Street Admin, Pers Serv	42,120	A50101	43,384
Street Admin, Contr Expend	1,108	A50104	445
TOTAL Street Admin	43,228		43,829
Street Lighting, Contr Expend	7,638	A51824	7,541
TOTAL Street Lighting	7,638		7,541
Sidewalks, Equip & Cap Outlay	21,485	A54102	
Sidewalks, Contr Expend	1,354	A54104	5,520
TOTAL Sidewalks	22,838		5,520
TOTAL Transportation	73,704		56,891
Veterans Service, Contr Expend	280	A65104	
TOTAL Veterans Service	280		0
Programs For Aging, Contr Expend	2,000	A67724	1,728
TOTAL Programs For Aging	2,000		1,728
TOTAL Economic Assistance And Opportunity	2,280		1,728
Parks, Contr Expend	800	A71104	3,005
TOTAL Parks	800		3,005
Playgr & Rec Centers, Equip & Cap Outlay	12,900	A71402	
Playgr & Rec Centers, Contr Expend	1,662	A71404	2,354
TOTAL Playgr & Rec Centers	14,562		2,354
Band Concerts, Contr Expend		A72704	300
TOTAL Band Concerts	0		300
Historian, Pers Serv	500	A75101	515
Historian, Contr Expend	269	A75104	1,714
TOTAL Historian	769		2,229
TOTAL Culture And Recreation	16,131		7,888
Planning, Contr Expend		A80204	
TOTAL Planning	0		0
Shade Tree, Contr Expend		A85604	1,394
TOTAL Shade Tree	0		1,394
Cemetery, Contr Expend	250	A88104	450
TOTAL Cemetery	250		450
TOTAL Home And Community Services	250		1,844
State Retirement System	8,780	A90108	6,982
Social Security, Employer Cont	9,096	A90308	9,572
Worker's Compensation, Empl Bnfts	12,312	A90408	13,248

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Unemployment Insurance, Empl Bnfts	275	A90508	241
Hospital & Medical (dental) Ins, Empl Bnft	1,750	A90608	1,750
TOTAL Employee Benefits	32,213		31,793
Debt Principal, Installment Bonds	7,000	A97206	7,000
TOTAL Debt Principal	7,000		7,000
Debt Interest, Installment Bonds	630	A97207	420
TOTAL Debt Interest	630		420
TOTAL Expenditures	285,003		255,303
Transfers, Capital Projects Fund Additional Description Unreimbursed share of new highway garage.		A99509	100,000
TOTAL Operating Transfers	0		100,000
TOTAL Other Uses	0		100,000
TOTAL Detail Expenditures And Other Uses	285,003		355,303

TOWN OF Hinsdale
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	229,755	A8021	382,738
Restated Fund Balance - Beg of Year	229,755	A8022	382,738
ADD - REVENUES AND OTHER SOURCES	437,986		435,901
DEDUCT - EXPENDITURES AND OTHER USES	285,003		355,303
Fund Balance - End of Year	382,738	A8029	463,335

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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	69,379	A1049N	71,402
Est Rev - Real Property Tax Items	6,567	A1099N	7,288
Est Rev - Non Property Tax Items	169,000	A1199N	174,500
Est Rev - Departmental Income	1,225	A1299N	1,225
Est Rev - Use of Money And Property	800	A2499N	850
Est Rev - Licenses And Permits	5,080	A2599N	4,580
Est Rev - Fines And Forfeitures	28,000	A2649N	27,000
Est Rev - State Aid	28,000	A3099N	28,500
TOTAL Estimated Revenues	308,051		315,345
Appropriated Fund Balance	28,204	A599N	36,915
TOTAL Estimated Other Sources	28,204		36,915
TOTAL Estimated Revenues And Other Sources	336,255		352,260

TOWN OF Hinsdale
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	196,806	A1999N	204,002
App - Public Safety	17,265	A3999N	17,585
App - Health	350	A4999N	400
App - Transportation	62,884	A5999N	65,884
App - Economic Assistance And Opportunity	2,275	A6999N	2,275
App - Culture And Recreation	12,965	A7999N	16,380
App - Home And Community Services	4,450	A8999N	4,450
App - Employee Benefits	31,840	A9199N	34,074
App - Debt Service	7,420	A9899N	7,210
TOTAL Appropriations	336,255		352,260
TOTAL Appropriations And Other Uses	336,255		352,260

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	211,976	DA200	408,302
TOTAL Cash	211,976		408,302
Due From Other Funds		DA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	211,976		408,302

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		DA600	1,956
TOTAL Accounts Payable	0		1,956
TOTAL Liabilities	0		1,956
Fund Balance			
Assigned Appropriated Fund Balance	10,354	DA914	101,434
Assigned Unappropriated Fund Balance	201,622	DA915	304,912
TOTAL Assigned Fund Balance	211,976		406,346
TOTAL Fund Balance	211,976		406,346
TOTAL Liabilities, Deferred Inflows And Fund Balance	211,976		408,302

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	476,000	DA1001	496,500
TOTAL Real Property Taxes	476,000		496,500
Sales Tax (from County)	140,000	DA1120	160,024
TOTAL Non Property Tax Items	140,000		160,024
Interest And Earnings	980	DA2401	660
TOTAL Use of Money And Property	980		660
Sales of Scrap & Excess Materials	483	DA2650	
Sales, Other	735	DA2655	1,626
Sales of Equipment	15,525	DA2665	8,599
Insurance Recoveries		DA2680	
TOTAL Sale of Property And Compensation For Loss	16,742		10,225
St Aid, Consolidated Highway Aid	177,869	DA3501	146,985
St Aid, Highway Cap Projects		DA3591	218,460
TOTAL State Aid	177,869		365,446
Fed Aid Transp Cap Proj		DA4597	
Fed Aid Emer Disaster Assist		DA4960	
TOTAL Federal Aid	0		0
TOTAL Revenues	811,591		1,032,854
Interfund Transfers	99,045	DA5031	
TOTAL Interfund Transfers	99,045		0
TOTAL Other Sources	99,045		0
TOTAL Detail Revenues And Other Sources	910,636		1,032,854

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	123,644	DA51101	124,123
Maint of Streets, Contr Expend	215,037	DA51104	146,321
TOTAL Maint of Streets	338,681		270,444
Maint of Bridges, Contr Expend	13,739	DA51204	7,629
TOTAL Maint of Bridges	13,739		7,629
Machinery, Equip & Cap Outlay	174,449	DA51302	217,460
Machinery, Contr Expend	71,749	DA51304	46,032
TOTAL Machinery	246,198		263,492
Snow Removal, Pers Serv	105,280	DA51421	105,556
Snow Removal, Contr Expend	37,002	DA51424	39,368
TOTAL Snow Removal	142,282		144,924
TOTAL Transportation	740,901		686,489
State Retirement, Empl Bnfts	33,025	DA90108	33,240
Social Security , Empl Bnfts	17,647	DA90308	17,704
Worker's Compensation, Empl Bnfts	25,275	DA90408	25,577
Unemployment Insurance, Empl Bnfts	627	DA90508	346
Hospital & Medical (dental) Ins, Empl Bnft	50,170	DA90608	49,853
TOTAL Employee Benefits	126,743		126,720
Debt Principal, Installment Bonds	29,994	DA97206	
Debt Principal, Install Purch. Debt	23,779	DA97856	24,516
TOTAL Debt Principal	53,773		24,516
Debt Interest, Installment Bonds	843	DA97207	
Debt Interest, Install. Purch Debt	1,496	DA97857	759
TOTAL Debt Interest	2,339		759
TOTAL Expenditures	923,756		838,484
TOTAL Detail Expenditures And Other Uses	923,756		838,484

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	225,095	DA8021	211,976
Restated Fund Balance - Beg of Year	225,095	DA8022	211,976
ADD - REVENUES AND OTHER SOURCES	910,636		1,032,854
DEDUCT - EXPENDITURES AND OTHER USES	923,756		838,484
Fund Balance - End of Year	211,976	DA8029	406,346

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	496,500	DA1049N	512,450
Est Rev - Non Property Tax Items	160,000	DA1199N	160,000
Est Rev - Departmental Income	1,000	DA1299N	1,000
Est Rev - Sale of Prop And Comp For Loss	1,500	DA2699N	1,000
Est Rev - Miscellaneous Local Sources	0	DA2799N	0
Est Rev - State Aid	125,000	DA3099N	256,540
TOTAL Estimated Revenues	784,000		930,990
Appropriated Fund Balance	10,354	DA599N	101,434
TOTAL Estimated Other Sources	10,354		101,434
TOTAL Estimated Revenues And Other Sources	794,354		1,032,424

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	636,678	DA5999N	886,430
App - Employee Benefits	132,400	DA9199N	145,994
App - Debt Service	25,276	DA9899N	0
TOTAL Appropriations	794,354		1,032,424
TOTAL Appropriations And Other Uses	794,354		1,032,424

TOWN OF Hinsdale
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	278,958	H200	39,400
TOTAL Cash	278,958		39,400
TOTAL Assets and Deferred Outflows of Resources	278,958		39,400

TOWN OF Hinsdale
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Capital Reserve	278,958	H878	39,400
TOTAL Restricted Fund Balance	278,958		39,400
TOTAL Fund Balance	278,958		39,400
TOTAL Liabilities, Deferred Inflows And Fund Balance	278,958		39,400

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Insurance Recoveries	594,279	H2680	899,278
TOTAL Sale of Property And Compensation For Loss	594,279		899,278
Unclassified (specify)	3,575	H2770	
TOTAL Miscellaneous Local Sources	3,575		0
TOTAL Revenues	597,854		899,278
TOTAL Detail Revenues And Other Sources	597,854		899,278

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Engineer, Equip & Cap Outlay	16,154	H14402	50,156
TOTAL Engineer	16,154		50,156
Buildings, Equip & Cap Outlay	47,198	H16202	1,185,924
TOTAL Buildings	47,198		1,185,924
Central Garage, Equip & Cap Outlay	5,185	H16402	540
TOTAL Central Garage	5,185		540
TOTAL General Government Support	68,537		1,236,620
Machinery, Equip & Cap Outlay	151,314	H51302	2,216
TOTAL Machinery	151,314		2,216
TOTAL Transportation	151,314		2,216
TOTAL Expenditures	219,851		1,238,836
Transfers, Other Funds	99,045	H99019	-100,000
TOTAL Operating Transfers	99,045		-100,000
TOTAL Other Uses	99,045		-100,000
TOTAL Detail Expenditures And Other Uses	318,896		1,138,836

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	278,960
Restated Fund Balance - Beg of Year		H8022	278,960
ADD - REVENUES AND OTHER SOURCES	597,854		899,278
DEDUCT - EXPENDITURES AND OTHER USES	318,896		1,138,836
Fund Balance - End of Year	278,960	H8029	39,402

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	55,285	SW200	54,645
TOTAL Cash	55,285		54,645
Water Rents Receivable	3,880	SW350	2,880
TOTAL Other Receivables (net)	3,880		2,880
TOTAL Assets and Deferred Outflows of Resources	59,165		57,525

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance	14,258	SW914	12,591
Assigned Unappropriated Fund Balance	44,907	SW915	44,934
TOTAL Assigned Fund Balance	59,165		57,525
TOTAL Fund Balance	59,165		57,525
TOTAL Liabilities, Deferred Inflows And Fund Balance	59,165		57,525

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(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	8,600	SW1001	8,600
Special Assessments	2,805	SW1030	
TOTAL Real Property Taxes	11,405		8,600
Metered Water Sales	20,644	SW2140	22,532
Unmetered Water Sales	25	SW2142	
Water Service Charges	6,108	SW2144	6,168
Interest & Penalties On Water Rents	869	SW2148	953
TOTAL Departmental Income	27,647		29,653
Water Rents,other Govts	4,000	SW2378	4,000
TOTAL Intergovernmental Charges	4,000		4,000
Interest And Earnings	166	SW2401	143
TOTAL Use of Money And Property	166		143
Refunds of Prior Year's Expenditures		SW2701	214
TOTAL Miscellaneous Local Sources	0		214
TOTAL Revenues	43,218		42,610
TOTAL Detail Revenues And Other Sources	43,218		42,610

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Administration, Pers Serv	1,340	SW83101	1,380
Water Administration, Contr Expend	1,230	SW83104	883
TOTAL Water Administration	2,570		2,263
Source Supply Pwr & Pump, Pers Serv	2,200	SW83201	2,266
Source Supply Pwr & Pump, Contr Expend	6,747	SW83204	6,958
TOTAL Source Supply Pwr & Pump	8,947		9,224
Water Purification, Pers Serv	2,200	SW83301	2,266
Water Purification, Contr Expend	1,151	SW83304	663
TOTAL Water Purification	3,351		2,929
Water Trans & Distrib, Pers Serv	260	SW83401	268
Water Trans & Distrib, Equip & Cap Outlay		SW83402	6,093
Water Trans & Distrib, Contr Expend	1,028	SW83404	7,301
TOTAL Water Trans & Distrib	1,288		13,662
TOTAL Home And Community Services	16,156		28,079
Social Security , Empl Bnfts	464	SW90308	478
Worker's Compensation, Empl Bnfts	636	SW90408	661
Unemployment Insurance, Empl Bnfts	49	SW90508	31
TOTAL Employee Benefits	1,149		1,171
Debt Principal, Serial Bonds	15,000	SW97106	15,000
TOTAL Debt Principal	15,000		15,000
TOTAL Expenditures	32,305		44,250
TOTAL Detail Expenditures And Other Uses	32,305		44,250

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	48,252	SW8021	59,165
Restated Fund Balance - Beg of Year	48,252	SW8022	59,165
ADD - REVENUES AND OTHER SOURCES	43,218		42,610
DEDUCT - EXPENDITURES AND OTHER USES	32,305		44,250
Fund Balance - End of Year	59,165	SW8029	57,525

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	8,600	SW1049N	8,600
Est Rev - Real Property Tax Items	2,868	SW1099N	0
Est Rev - Departmental Income	30,390	SW1299N	33,050
TOTAL Estimated Revenues	41,858		41,650
Appropriated Fund Balance	14,258	SW599N	12,591
TOTAL Estimated Other Sources	14,258		12,591
TOTAL Estimated Revenues And Other Sources	56,116		54,241

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	39,930	SW1999N	38,012
App - Employee Benefits	1,186	SW9199N	1,229
App - Debt Service	15,000	SW9899N	15,000
TOTAL Appropriations	56,116		54,241
TOTAL Appropriations And Other Uses	56,116		54,241

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	89	TA200	63
TOTAL Cash	89		63
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
Due From Other Governments		TA440	
TOTAL Due From Other Governments	0		0
TOTAL Assets and Deferred Outflows of Resources	89		63

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
Due To Other Governments		TA631	
TOTAL Due To Other Governments	0		0
State Retirement		TA18	
Group Insurance		TA20	
Nys Income Tax	89	TA21	63
TOTAL Agency Liabilities	89		63
TOTAL Liabilities	89		63
TOTAL Liabilities, Deferred Inflows And Fund Balance	89		63

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	307,433	W129	297,858
TOTAL Provision To Be Made In Future Budgets	307,433		297,858
TOTAL Assets and Deferred Outflows of Resources	307,433		297,858

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	33,918	W638	70,858
Installment Purchase Debt	24,515	W685	
TOTAL Other Liabilities	58,433		70,858
Bonds Payable	249,000	W628	227,000
TOTAL Bond And Long Term Liabilities	249,000		227,000
TOTAL Liabilities	307,433		297,858
TOTAL Liabilities	307,433		297,858

TOWN OF Hinsdale
Statement of Indebtedness
For the Fiscal Year Ending 2019

2/20/2020

County of: Cattaraugus

Municipal Code: 040339500000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	Water System Upgrades-EFC		Y	08/01/2004	08/01/2033	0.00%		\$235,000		\$15,000	\$0	\$0		\$220,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$235,000	\$15,000	\$0	\$0	\$0	\$220,000
2015	IPC E	2015 Hyundai Wheel Loader		Y	07/03/2015	07/03/2019	3.10%		\$93,727	\$24,515	\$24,515	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$24,515	\$24,515	\$0	\$0	\$0	\$0
2015	BOND N	Roof Replacement on H-way Bldg		N	08/15/2015	08/15/2020	3.00%		\$35,000	\$14,000	\$7,000	\$0	\$0		\$7,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$14,000	\$7,000	\$0	\$0	\$0	\$7,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$273,515	\$46,515	\$0	\$0	\$0	\$227,000

TOWN OF Hinsdale
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$976,345.56
Demand Deposits	9Z2011	\$0.00
Time Deposits	9Z2021	\$0.00
Total		\$976,345.56
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$495,399.38
Total		\$995,399.38
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF Hinsdale
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9169	\$220,528	\$0	\$0	\$220,528
****-2267	\$25,862	\$0	\$0	\$25,862
****-9495	\$356,765	\$0	\$0	\$356,765
****-2879	\$6,931	\$0	\$0	\$6,931
****-9290	\$6,798	\$0	\$0	\$6,798
****-2887	\$12,907	\$0	\$0	\$12,907
****-6846	\$39,400	\$0	\$0	\$39,400
****-2895	\$63	\$0	\$0	\$63
****-1837	\$304,212	\$0	\$0	\$304,212
Total Adjusted Bank Balance				\$973,465
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$973,465
Total Cash Balance All Funds			9ZCASHB *	\$973,465
* Must be equal				

TOWN OF Hinsdale
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Hinsdale
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		6			
Total Part Time Employees:		15			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$40,222.00	6	4	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$27,754.39	6	15	
90408	Worker's Compensation Insurance	\$39,486.19	6	15	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$618.73	6	15	
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$51,602.74	6		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$159,684.05			
Computed Total From Financial Section (comparative purposes only)		\$159,684.05			

TOWN OF Hinsdale
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$2,502	1,361	gallons	
Diesel Fuel	\$22,556	10,397	gallons	
Fuel Oil	\$2,419	1,000	gallons	
Natural Gas			cubic feet	
Electricity	\$21,796	109,487	kilowatt-hours	
Coal			tons	
Propane	\$7,706	5,758	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Jeffrey M. VanDeCar, hereby certify that I am the Chief Fiscal Officer of the Town of Hinsdale, and that the information provided in the annual financial report of the Town of Hinsdale, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hinsdale, and adopted by me as my signature for use in conjunction with the filing of the Town of Hinsdale's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hinsdale's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Jeffrey M. VanDeCar
Name

(716) 307-6353
Telephone Number

Town Supervisor
Title

4129 Route 16, PO Box 95, Hinsdale
Official Address

02/20/2020
Date of Certification

(716) 557-2478
Official Telephone Number

TOWN OF Hinsdale
Financial Comments
For the Fiscal Year Ending 2019