

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hinsdale
County of Cattaraugus
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hinsdale

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	471,055	A200	755,216
TOTAL Cash	471,055		755,216
TOTAL Assets and Deferred Outflows of Resources	471,055		755,216

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Overpayments & Clearing Account	7,720	A690	
TOTAL Other Liabilities	7,720		0
Due To Other Governments		A631	
State Retirement		A718	307
Taxes Collected Other Governments		A739	65
Additional Description NYS Unemployment			
TOTAL Due To Other Governments	0		371
NYS Income Tax		A721	769
Federal Income Tax		A722	1,817
Social Security Tax		A726	2,539
TOTAL Payroll Liabilities	0		5,125
TOTAL Liabilities	7,720		5,496
Fund Balance			
Committed Fund Balance	6,475	A913	16,475
TOTAL Committed Fund Balance	6,475		16,475
Assigned Appropriated Fund Balance	36,915	A914	39,194
TOTAL Assigned Fund Balance	36,915		39,194
Unassigned Fund Balance	419,945	A917	694,050
TOTAL Unassigned Fund Balance	419,945		694,050
TOTAL Fund Balance	463,335		749,719
TOTAL Liabilities, Deferred Inflows And Fund Balance	471,055		755,216

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	69,379	A1001	71,402
TOTAL Real Property Taxes	69,379		71,402
Other Payments In Lieu of Taxes	2,857	A1081	3,485
Interest & Penalties On Real Prop Taxes	3,831	A1090	3,185
TOTAL Real Property Tax Items	6,688		6,670
Non Prop Tax Dist By County	252,002	A1120	237,494
Franchises	12,909	A1170	17,373
TOTAL Non Property Tax Items	264,912		254,867
Clerk Fees	77	A1255	51
Public Pound Charges, Dog Control Fees	345	A1550	255
Vital Statistics Fees	744	A1603	694
Park And Recreational Charges	150	A2001	
TOTAL Departmental Income	1,316		1,000
Interest And Earnings	969	A2401	810
Rental of Real Property	150	A2410	150
TOTAL Use of Money And Property	1,119		960
Games of Chance	30	A2530	30
Dog Licenses	2,662	A2544	2,129
Building And Alteration Permits	2,838	A2555	2,674
Permits, Other	50	A2590	50
TOTAL Licenses And Permits	5,580		4,883
Fines And Forfeited Bail	50,423	A2610	30,968
TOTAL Fines And Forfeitures	50,423		30,968
Sales of Scrap & Excess Materials		A2650	
Insurance Recoveries	99	A2680	
TOTAL Sale of Property And Compensation For Loss	99		0
Refunds of Prior Year's Expenditures		A2701	
Gifts And Donations		A2705	10,394
Additional Description Boy Scouts and Dog Kennel			
Grants From Local Governments	1,000	A2706	
AIM Related Payments	16,396	A2750	16,396
Unclassified (specify)	13	A2770	11
TOTAL Miscellaneous Local Sources	17,409		26,801
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	18,977	A3005	9,298
TOTAL State Aid	18,977		9,298
TOTAL Revenues	435,901		406,848
Interfund Transfers		A5031	171,314
Additional Description completed building project			
TOTAL Interfund Transfers	0		171,314
TOTAL Other Sources	0		171,314
TOTAL Detail Revenues And Other Sources	435,901		578,162

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	6,900	A10101	7,100
Legislative Board, Contr Expend	376	A10104	148
TOTAL Legislative Board	7,276		7,248
Municipal Court, Pers Serv	20,282	A11101	21,043
Municipal Court, Contr Expend	5,240	A11104	3,463
TOTAL Municipal Court	25,522		24,506
Supervisor,pers Serv	6,870	A12201	7,075
Supervisor,equip & Cap Outlay	125	A12202	829
Supervisor,contr Expend	726	A12204	711
TOTAL Supervisor	7,721		8,614
Dir of Finance, Pers Serv	8,000	A13101	8,240
Dir of Finance, Contr Expend		A13104	598
TOTAL Dir of Finance	8,000		8,838
Auditor, Contr Expend		A13204	
TOTAL Auditor	0		0
Tax Collection,pers Serv	2,652	A13301	2,730
Tax Collection,equip & Cap Outlay		A13302	
Tax Collection,contr Expend	3,296	A13304	3,434
TOTAL Tax Collection	5,948		6,164
Budget, Pers Serv	1,236	A13401	1,273
TOTAL Budget	1,236		1,273
Assessment, Pers Serv	12,800	A13551	13,184
Assessment, Contr Expend	530	A13554	1,289
TOTAL Assessment	13,330		14,473
Clerk,pers Serv	8,440	A14101	8,785
Clerk,contr Expend	2,954	A14104	2,038
TOTAL Clerk	11,394		10,823
Law, Contr Expend		A14204	
TOTAL Law	0		0
Operation of Plant Pers Serv		A16201	1,194
Operation of Plant Contr Expend	25,149	A16204	53,823
TOTAL Operation of Plant Contr Expend	25,149		55,017
Central Print & Mail Contr Expend	406	A16704	165
TOTAL Central Print & Mail Contr Expend	406		165
Unallocated Insurance, Contr Expend	24,841	A19104	29,867
TOTAL Unallocated Insurance	24,841		29,867
Municipal Assn Dues, Contr Expend	700	A19204	1,000
TOTAL Municipal Assn Dues	700		1,000
TOTAL General Government Support	131,523		167,987
Police, Pers Serv	1,655	A31201	1,330
Police, Contr Expend	100	A31204	
TOTAL Police	1,755		1,330
Traffic Control, Contr Expen	1,050	A33104	36
TOTAL Traffic Control	1,050		36
Control of Animals, Pers Serv	2,560	A35101	2,635

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Control of Animals, Contr Expend	2,424	A35104	595
TOTAL Control of Animals	4,984		3,230
Safety Inspection, Pers Serv	7,305	A36201	7,500
Safety Inspection, Contr Expend	540	A36204	157
TOTAL Safety Inspection	7,845		7,657
TOTAL Public Safety	15,633		12,253
Registrar of Vital Stat Contr Expend	584	A40204	694
TOTAL Registrar of Vital Stat Contr Expend	584		694
TOTAL Health	584		694
Street Admin, Pers Serv	43,384	A50101	43,384
Street Admin, Contr Expend	445	A50104	455
TOTAL Street Admin	43,829		43,839
Street Lighting, Contr Expend	7,541	A51824	7,459
TOTAL Street Lighting	7,541		7,459
Sidewalks, Equip & Cap Outlay		A54102	
Sidewalks, Contr Expend	5,520	A54104	11,910
TOTAL Sidewalks	5,520		11,910
TOTAL Transportation	56,890		63,207
Veterans Service, Contr Expend		A65104	275
TOTAL Veterans Service	0		275
Programs For Aging, Contr Expend	1,728	A67724	875
TOTAL Programs For Aging	1,728		875
TOTAL Economic Assistance And Opportunity	1,728		1,150
Parks, Contr Expend	3,005	A71104	1,086
TOTAL Parks	3,005		1,086
Playgr & Rec Centers, Pers Serv		A71401	750
Playgr & Rec Centers, Equip & Cap Outlay		A71402	
Playgr & Rec Centers, Contr Expend	2,354	A71404	2,144
TOTAL Playgr & Rec Centers	2,354		2,894
Band Concerts, Contr Expend	300	A72704	250
TOTAL Band Concerts	300		250
Historian, Pers Serv	515	A75101	530
Historian, Contr Expend	1,714	A75104	500
TOTAL Historian	2,229		1,030
TOTAL Culture And Recreation	7,888		5,260
Planning, Contr Expend		A80204	
TOTAL Planning	0		0
Shade Tree, Contr Expend	1,394	A85604	
TOTAL Shade Tree	1,394		0
Cemetery, Contr Expend	450	A88104	200
TOTAL Cemetery	450		200
TOTAL Home And Community Services	1,844		200
State Retirement System	6,982	A90108	7,478
Social Security, Employer Cont	9,572	A90308	9,916

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Worker's Compensation, Empl Bnfts	13,248	A90408	14,440
Unemployment Insurance, Empl Bnfts	241	A90508	233
Hospital & Medical (dental) Ins, Empl Bnft	1,750	A90608	1,750
TOTAL Employee Benefits	31,793		33,817
Debt Principal, Installment Bonds	7,000	A97206	7,000
TOTAL Debt Principal	7,000		7,000
Debt Interest, Installment Bonds	420	A97207	210
TOTAL Debt Interest	420		210
TOTAL Expenditures	255,303		291,778
Transfers, Capital Projects Fund	100,000	A99509	
TOTAL Operating Transfers	100,000		0
TOTAL Other Uses	100,000		0
TOTAL Detail Expenditures And Other Uses	355,303		291,778

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	382,738	A8021	463,335
Restated Fund Balance - Beg of Year	382,738	A8022	463,335
ADD - REVENUES AND OTHER SOURCES	435,901		578,162
DEDUCT - EXPENDITURES AND OTHER USES	355,303		291,778
Fund Balance - End of Year	463,335	A8029	749,719

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	71,402	A1049N	71,402
Est Rev - Real Property Tax Items	7,288	A1099N	7,041
Est Rev - Non Property Tax Items	174,500	A1199N	179,000
Est Rev - Departmental Income	1,225	A1299N	1,000
Est Rev - Use of Money And Property	850	A2499N	850
Est Rev - Licenses And Permits	4,580	A2599N	4,830
Est Rev - Fines And Forfeitures	27,000	A2649N	27,000
Est Rev - State Aid	28,500	A3099N	28,500
TOTAL Estimated Revenues	315,345		319,623
Appropriated Fund Balance	36,915	A599N	39,194
TOTAL Estimated Other Sources	36,915		39,194
TOTAL Estimated Revenues And Other Sources	352,260		358,817

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	204,002	A1999N	208,683
App - Public Safety	17,585	A3999N	18,015
App - Health	400	A4999N	500
App - Transportation	65,884	A5999N	71,200
App - Economic Assistance And Opportunity	2,275	A6999N	3,400
App - Culture And Recreation	16,380	A7999N	16,600
App - Home And Community Services	4,450	A8999N	4,450
App - Employee Benefits	34,074	A9199N	35,969
App - Debt Service	7,210	A9899N	0
TOTAL Appropriations	352,260		358,817
TOTAL Appropriations And Other Uses	352,260		358,817

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	408,302	DA200	352,284
TOTAL Cash	408,302		352,284
Due From Other Funds		DA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	408,302		352,284

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	1,956	DA600	
TOTAL Accounts Payable	1,956		0
TOTAL Liabilities	1,956		0
Fund Balance			
Assigned Appropriated Fund Balance	101,434	DA914	91,942
Assigned Unappropriated Fund Balance	304,912	DA915	260,342
TOTAL Assigned Fund Balance	406,346		352,284
TOTAL Fund Balance	406,346		352,284
TOTAL Liabilities, Deferred Inflows And Fund Balance	408,302		352,284

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	496,500	DA1001	512,450
TOTAL Real Property Taxes	496,500		512,450
Sales Tax (from County)	160,024	DA1120	180,000
TOTAL Non Property Tax Items	160,024		180,000
Interest And Earnings	660	DA2401	684
TOTAL Use of Money And Property	660		684
Sales of Scrap & Excess Materials		DA2650	379
Sales, Other	1,626	DA2655	1,718
Sales of Equipment	8,599	DA2665	18,140
Insurance Recoveries		DA2680	
TOTAL Sale of Property And Compensation For Loss	10,225		20,237
St Aid, Consolidated Highway Aid	146,985	DA3501	173,207
St Aid, Other Transportation Additional Description 2019 NYS Shared Service Reimbursement		DA3589	1,167
St Aid, Highway Cap Projects Additional Description NYSDOT Grant	218,460	DA3591	131,540
TOTAL State Aid	365,446		305,914
Fed Aid Transp Cap Proj		DA4597	
Fed Aid Emer Disaster Assist		DA4960	
TOTAL Federal Aid	0		0
TOTAL Revenues	1,032,854		1,019,285
TOTAL Detail Revenues And Other Sources	1,032,854		1,019,285

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	94,530	DA51101	136,048
Maint of Streets, Contr Expend	36,558	DA51104	150,231
TOTAL Maint of Streets	131,087		286,279
Perm Improve Highway, Equip & Cap Outlay	146,985	DA51122	173,207
TOTAL Perm Improve Highway	146,985		173,207
Maint of Bridges, Contr Expend		DA51204	10,578
TOTAL Maint of Bridges	0		10,578
Machinery, Equip & Cap Outlay	217,460	DA51302	255,543
Machinery, Contr Expend	46,032	DA51304	53,614
TOTAL Machinery	263,492		309,157
Snow Removal, Pers Serv	105,556	DA51421	111,145
Snow Removal, Contr Expend	39,368	DA51424	44,963
TOTAL Snow Removal	144,924		156,108
TOTAL Transportation	686,489		935,329
State Retirement, Empl Bnfts	33,240	DA90108	34,224
Social Security , Empl Bnfts	17,704	DA90308	19,110
Worker's Compensation, Empl Bnfts	25,577	DA90408	26,653
Unemployment Insurance, Empl Bnfts	346	DA90508	282
Hospital & Medical (dental) Ins, Empl Bnft	49,853	DA90608	57,749
TOTAL Employee Benefits	126,720		138,018
Debt Principal, Installment Bonds		DA97206	
Debt Principal, Install Purch. Debt	24,516	DA97856	
TOTAL Debt Principal	24,516		0
Debt Interest, Installment Bonds		DA97207	
Debt Interest, Install. Purch Debt	759	DA97857	
TOTAL Debt Interest	759		0
TOTAL Expenditures	838,484		1,073,347
TOTAL Detail Expenditures And Other Uses	838,484		1,073,347

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	211,976	DA8021	406,346
Restated Fund Balance - Beg of Year	211,976	DA8022	406,346
ADD - REVENUES AND OTHER SOURCES	1,032,854		1,019,285
DEDUCT - EXPENDITURES AND OTHER USES	838,484		1,073,347
Fund Balance - End of Year	406,346	DA8029	352,284

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	512,450	DA1049N	522,195
Est Rev - Non Property Tax Items	160,000	DA1199N	160,000
Est Rev - Departmental Income	1,000	DA1299N	0
Est Rev - Use of Money And Property		DA2499N	1,000
Est Rev - Sale of Prop And Comp For Loss	1,000	DA2699N	9,000
Est Rev - Miscellaneous Local Sources	0	DA2799N	0
Est Rev - State Aid	256,540	DA3099N	125,000
TOTAL Estimated Revenues	930,990		817,195
Obligations Authorized		DA530N	90,000
Appropriated Fund Balance	101,434	DA599N	91,942
TOTAL Estimated Other Sources	101,434		181,942
TOTAL Estimated Revenues And Other Sources	1,032,424		999,137

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	886,430	DA5999N	845,482
App - Employee Benefits	145,994	DA9199N	153,655
App - Debt Service	0	DA9899N	0
TOTAL Appropriations	1,032,424		999,137
TOTAL Appropriations And Other Uses	1,032,424		999,137

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	39,400	H200	
TOTAL Cash	39,400		0
TOTAL Assets and Deferred Outflows of Resources	39,400		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Capital Reserve		H878	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	39,400	H914	
TOTAL Assigned Fund Balance	39,400		0
TOTAL Fund Balance	39,400		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,400		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Insurance Recoveries	899,278	H2680	210,941
TOTAL Sale of Property And Compensation For Loss	899,278		210,941
Unclassified (specify)		H2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	899,278		210,941
Interfund Transfers	100,000	H5031	
TOTAL Interfund Transfers	100,000		0
TOTAL Other Sources	100,000		0
TOTAL Detail Revenues And Other Sources	999,278		210,941

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Engineer, Equip & Cap Outlay	50,156	H14402	
TOTAL Engineer	50,156		0
Buildings, Equip & Cap Outlay	1,185,924	H16202	71,798
TOTAL Buildings	1,185,924		71,798
Central Garage, Equip & Cap Outlay	540	H16402	7,229
TOTAL Central Garage	540		7,229
TOTAL General Government Support	1,236,620		79,027
Machinery, Equip & Cap Outlay	2,216	H51302	
TOTAL Machinery	2,216		0
TOTAL Transportation	2,216		0
TOTAL Expenditures	1,238,836		79,027
Transfers, Other Funds		H99019	171,314
Additional Description Closeout to General Fund			
TOTAL Operating Transfers	0		171,314
TOTAL Other Uses	0		171,314
TOTAL Detail Expenditures And Other Uses	1,238,836		250,341

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	278,958	H8021	39,400
Restated Fund Balance - Beg of Year	278,958	H8022	39,400
ADD - REVENUES AND OTHER SOURCES	999,278		210,941
DEDUCT - EXPENDITURES AND OTHER USES	1,238,836		250,341
Fund Balance - End of Year	39,400	H8029	0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Buildings	2,452,175	K102	
Machinery And Equipment	1,770,895	K104	
TOTAL Fixed Assets (net)	4,223,070		0
TOTAL Assets and Deferred Outflows of Resources	4,223,070		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,223,070	K159	
TOTAL Investments in Non-Current Government Assets	4,223,070		0
TOTAL Fund Balance	4,223,070		0
TOTAL	4,223,070		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	54,645	SW200	54,846
TOTAL Cash	54,645		54,846
Water Rents Receivable	2,880	SW350	4,105
TOTAL Other Receivables (net)	2,880		4,105
TOTAL Assets and Deferred Outflows of Resources	57,525		58,951

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance	12,591	SW914	34,727
Assigned Unappropriated Fund Balance	44,934	SW915	24,224
TOTAL Assigned Fund Balance	57,525		58,951
TOTAL Fund Balance	57,525		58,951
TOTAL Liabilities, Deferred Inflows And Fund Balance	57,525		58,951

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	8,600	SW1001	8,600
Special Assessments		SW1030	
TOTAL Real Property Taxes	8,600		8,600
Metered Water Sales	22,532	SW2140	27,032
Unmetered Water Sales		SW2142	
Water Service Charges	6,168	SW2144	4,680
Interest & Penalties On Water Rents	953	SW2148	932
TOTAL Departmental Income	29,653		32,644
Water Rents,other Govts	4,000	SW2378	4,000
TOTAL Intergovernmental Charges	4,000		4,000
Interest And Earnings	143	SW2401	81
TOTAL Use of Money And Property	143		81
Refunds of Prior Year's Expenditures	214	SW2701	64
TOTAL Miscellaneous Local Sources	214		64
TOTAL Revenues	42,610		45,389
TOTAL Detail Revenues And Other Sources	42,610		45,389

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Water Administration, Pers Serv	1,380	SW83101	1,420
Water Administration, Equip & Cap Outlay		SW83102	734
Additional Description New Billing Computer & Monitor			
Water Administration, Contr Expend	883	SW83104	4,209
Additional Description New billing software			
TOTAL Water Administration	2,263		6,363
Source Supply Pwr & Pump, Pers Serv	2,266	SW83201	2,333
Source Supply Pwr & Pump, Contr Expend	6,958	SW83204	6,392
TOTAL Source Supply Pwr & Pump	9,224		8,725
Water Purification, Pers Serv	2,266	SW83301	2,332
Water Purification, Contr Expend	663	SW83304	1,863
TOTAL Water Purification	2,929		4,196
Water Trans & Distrib, Pers Serv	268	SW83401	276
Water Trans & Distrib, Equip & Cap Outlay	6,093	SW83402	
Water Trans & Distrib, Contr Expend	7,301	SW83404	8,188
TOTAL Water Trans & Distrib	13,662		8,464
TOTAL Home And Community Services	28,079		27,747
Social Security , Empl Bnfts	478	SW90308	487
Worker's Compensation, Empl Bnfts	661	SW90408	692
Unemployment Insurance, Empl Bnfts	31	SW90508	38
TOTAL Employee Benefits	1,171		1,217
Debt Principal, Serial Bonds	15,000	SW97106	15,000
TOTAL Debt Principal	15,000		15,000
TOTAL Expenditures	44,250		43,964
TOTAL Detail Expenditures And Other Uses	44,250		43,964

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	59,165	SW8021	57,525
Restated Fund Balance - Beg of Year	59,165	SW8022	57,525
ADD - REVENUES AND OTHER SOURCES	42,610		45,389
DEDUCT - EXPENDITURES AND OTHER USES	44,250		43,964
Fund Balance - End of Year	57,525	SW8029	58,951

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	8,600	SW1049N	9,000
Est Rev - Real Property Tax Items	0	SW1099N	0
Est Rev - Departmental Income	33,050	SW1299N	35,050
TOTAL Estimated Revenues	41,650		44,050
Appropriated Fund Balance	12,591	SW599N	34,727
TOTAL Estimated Other Sources	12,591		34,727
TOTAL Estimated Revenues And Other Sources	54,241		78,777

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	38,012	SW1999N	62,545
App - Employee Benefits	1,229	SW9199N	1,232
App - Debt Service	15,000	SW9899N	15,000
TOTAL Appropriations	54,241		78,777
TOTAL Appropriations And Other Uses	54,241		78,777

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	63	TA200	
TOTAL Cash	63		0
TOTAL Assets and Deferred Outflows of Resources	63		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Nys Income Tax	63	TA21	
TOTAL Agency Liabilities	63		0
TOTAL Liabilities	63		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	63		0

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	297,858	W129	293,911
TOTAL Provision To Be Made In Future Budgets	297,858		293,911
TOTAL Assets and Deferred Outflows of Resources	297,858		293,911

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	70,858	W638	88,911
Installment Purchase Debt		W685	
TOTAL Other Liabilities	70,858		88,911
Bonds Payable	227,000	W628	205,000
TOTAL Bond And Long Term Liabilities	227,000		205,000
TOTAL Liabilities	297,858		293,911
TOTAL Liabilities	297,858		293,911

TOWN OF Hinsdale
Statement of Indebtedness
For the Fiscal Year Ending 2020

2/28/2021

County of: Cattaraugus

Municipal Code: 040339500000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	Water System Upgrades-EFC		Y	08/01/2004	08/01/2033	0.00%			\$220,000	\$15,000	\$0	\$0		\$205,000
2015	BOND N	Roof Replacement on H-way Bldg		N	08/15/2015	08/15/2020	3.00%		\$35,000	\$7,000	\$7,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$227,000	\$22,000	\$0	\$0	\$0	\$205,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$227,000	\$22,000	\$0	\$0	\$0	\$205,000

TOWN OF Hinsdale
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,162,345.23
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$1,162,345.23
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$690,116.12
Total		\$1,190,116.12
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF Hinsdale
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2267	\$11,970	\$0	\$0	\$11,970
****-9169	\$512,629	\$0	\$0	\$512,629
****-2879	\$8,939	\$0	\$0	\$8,939
****-9495	\$298,649	\$0	\$0	\$298,649
****-2887	\$7,708	\$0	\$0	\$7,708
****-9290	\$12,127	\$0	\$0	\$12,127
****-2895	\$5,496	\$0	\$0	\$5,496
****-1837	\$304,827	\$0	\$0	\$304,827
	Total Adjusted Bank Balance			\$1,162,345
	Petty Cash			\$.00
	Adjustments			\$.00
	Total Cash			\$1,162,345
	Total Cash Balance All Funds			\$1,162,345
	9ZCASH *			\$1,162,345
	9ZCASHB *			\$1,162,345
	* Must be equal			

TOWN OF Hinsdale
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Hinsdale
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2020

Total Full Time Employees:		6			
Total Part Time Employees:		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$41,702.00	5	5	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$29,512.74	6	17	
90408	Worker's Compensation Insurance	\$41,784.92	6	17	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$552.91	6	17	
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$59,498.97	6		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$173,051.54			
Computed Total From Financial Section (comparative purposes only)		\$173,051.54			

TOWN OF Hinsdale
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$2,243	1,453	gallons	
Diesel Fuel	\$17,988	11,762	gallons	
Fuel Oil	\$1,871	975	gallons	
Natural Gas	\$		cubic feet	
Electricity	\$18,929	119,072	kilowatt-hours	
Coal	\$		tons	
Propane	\$7,295	6,221	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Jeffrey M. VanDeCar, hereby certify that I am the Chief Fiscal Officer of the Town of Hinsdale, and that the information provided in the annual financial report of the Town of Hinsdale, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hinsdale, and adopted by me as my signature for use in conjunction with the filing of the Town of Hinsdale's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hinsdale's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Jeffrey M VanDeCar
Name

(716) 307-6353
Telephone Number

Town Supervisor
Title

4129 NYS Rte. 16, Hinsdale, NY 147
Official Address

02/28/2021
Date of Certification

(716) 557-2478
Official Telephone Number

TOWN OF Hinsdale
Financial Comments
For the Fiscal Year Ending 2020