

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hinsdale
County of Cattaraugus
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hinsdale

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 755,216 | A200 | 971,767 |
| TOTAL Cash | 755,216 | | 971,767 |
| Due From Other Funds | | A391 | 16,423 |
| Additional Description AIM Revenue from Highway Fund | | | |
| TOTAL Due From Other Funds | 0 | | 16,423 |
| TOTAL Assets and Deferred Outflows of Resources | 755,216 | | 988,190 |

TOWN OF Hinsdale
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(A) GENERAL

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------------|
| Other Liabilities | | A688 | 100,618 |
| Additional Description 2021 ARPA Funds Overpayments & Clearing Account | | A690 | |
| TOTAL Other Liabilities | 0 | | 100,618 |
| Due To Other Funds | | A630 | 27 |
| TOTAL Due To Other Funds | 0 | | 27 |
| Due To Other Governments | | A631 | 272 |
| Additional Description NYS Unemployment State Retirement | 307 | A718 | |
| Taxes Collected Other Governments | 65 | A739 | |
| TOTAL Due To Other Governments | 371 | | 272 |
| NYS Income Tax | 769 | A721 | |
| Federal Income Tax | 1,817 | A722 | |
| Social Security Tax | 2,539 | A726 | |
| TOTAL Payroll Liabilities | 5,125 | | 0 |
| TOTAL Liabilities | 5,496 | | 100,916 |
| Fund Balance | | | |
| Committed Fund Balance | 16,475 | A913 | 16,475 |
| TOTAL Committed Fund Balance | 16,475 | | 16,475 |
| Assigned Appropriated Fund Balance | 39,194 | A914 | 180,126 |
| TOTAL Assigned Fund Balance | 39,194 | | 180,126 |
| Unassigned Fund Balance | 694,050 | A917 | 690,672 |
| TOTAL Unassigned Fund Balance | 694,050 | | 690,672 |
| TOTAL Fund Balance | 749,719 | | 887,273 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 755,216 | | 988,190 |

TOWN OF Hinsdale
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 71,402 | A1001 | 71,402 |
| TOTAL Real Property Taxes | 71,402 | | 71,402 |
| Other Payments In Lieu of Taxes | 3,485 | A1081 | 4,132 |
| Interest & Penalties On Real Prop Taxes | 3,185 | A1090 | 3,321 |
| TOTAL Real Property Tax Items | 6,670 | | 7,453 |
| Non Prop Tax Dist By County | 237,494 | A1120 | 241,232 |
| Franchises | 17,373 | A1170 | 19,742 |
| TOTAL Non Property Tax Items | 254,867 | | 260,973 |
| Clerk Fees | 51 | A1255 | 123 |
| Public Pound Charges, Dog Control Fees | 255 | A1550 | 225 |
| Vital Statistics Fees | 694 | A1603 | 922 |
| Park And Recreational Charges | | A2001 | 150 |
| TOTAL Departmental Income | 1,000 | | 1,420 |
| Interest And Earnings | 810 | A2401 | 822 |
| Rental of Real Property | 150 | A2410 | 150 |
| TOTAL Use of Money And Property | 960 | | 972 |
| Games of Chance | 30 | A2530 | 20 |
| Dog Licenses | 2,129 | A2544 | 2,450 |
| Building And Alteration Permits | 2,674 | A2555 | 4,001 |
| Permits, Other | 50 | A2590 | |
| TOTAL Licenses And Permits | 4,883 | | 6,471 |
| Fines And Forfeited Bail | 30,968 | A2610 | 37,943 |
| TOTAL Fines And Forfeitures | 30,968 | | 37,943 |
| Sales of Scrap & Excess Materials | | A2650 | 25 |
| Insurance Recoveries | | A2680 | |
| TOTAL Sale of Property And Compensation For Loss | 0 | | 25 |
| Gifts And Donations | 10,394 | A2705 | |
| Grants From Local Governments | | A2706 | |
| AIM Related Payments | 16,396 | A2750 | 16,396 |
| Unclassified (specify) | 11 | A2770 | 3,125 |
| Additional Description National Grid L.E.D. Street Light Grant | | | |
| TOTAL Miscellaneous Local Sources | 26,801 | | 19,521 |
| St Aid, Mortgage Tax | 9,298 | A3005 | 18,134 |
| TOTAL State Aid | 9,298 | | 18,134 |
| Federal Aid - Other | | A4089 | 4,100 |
| Additional Description ARPA Funds for Food Pantry Project | | | |
| TOTAL Federal Aid | 0 | | 4,100 |
| TOTAL Revenues | 406,848 | | 428,413 |
| Interfund Transfers | 171,314 | A5031 | |
| TOTAL Interfund Transfers | 171,314 | | 0 |
| TOTAL Other Sources | 171,314 | | 0 |
| TOTAL Detail Revenues And Other Sources | 578,162 | | 428,413 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 7,100 | A10101 | 7,300 |
| Legislative Board, Contr Expend | 148 | A10104 | 92 |
| TOTAL Legislative Board | 7,248 | | 7,392 |
| Municipal Court, Pers Serv | 21,043 | A11101 | 21,987 |
| Municipal Court, Contr Expend | 3,463 | A11104 | 3,085 |
| TOTAL Municipal Court | 24,506 | | 25,072 |
| Supervisor,pers Serv | 7,075 | A12201 | 7,275 |
| Supervisor,equip & Cap Outlay | 829 | A12202 | |
| Supervisor,contr Expend | 711 | A12204 | 559 |
| TOTAL Supervisor | 8,614 | | 7,834 |
| Dir of Finance, Pers Serv | 8,240 | A13101 | 8,500 |
| Dir of Finance, Contr Expend | 598 | A13104 | 419 |
| TOTAL Dir of Finance | 8,838 | | 8,919 |
| Auditor, Contr Expend | | A13204 | |
| TOTAL Auditor | 0 | | 0 |
| Tax Collection,pers Serv | 2,730 | A13301 | 2,800 |
| Tax Collection,equip & Cap Outlay | | A13302 | |
| Tax Collection,contr Expend | 3,434 | A13304 | 3,109 |
| TOTAL Tax Collection | 6,164 | | 5,909 |
| Budget, Pers Serv | 1,273 | A13401 | 1,325 |
| TOTAL Budget | 1,273 | | 1,325 |
| Assessment, Pers Serv | 13,184 | A13551 | 13,580 |
| Assessment, Contr Expend | 1,289 | A13554 | 1,305 |
| TOTAL Assessment | 14,473 | | 14,885 |
| Clerk,pers Serv | 8,785 | A14101 | 9,050 |
| Clerk,contr Expend | 2,038 | A14104 | 2,901 |
| TOTAL Clerk | 10,823 | | 11,951 |
| Law, Contr Expend | | A14204 | 410 |
| TOTAL Law | 0 | | 410 |
| Operation of Plant, Pers Serv | 1,194 | A16201 | 540 |
| Operation of Plant, Contr Expend | 53,823 | A16204 | 41,036 |
| TOTAL Operation of Plant | 55,017 | | 41,576 |
| Central Print & Mail Contr Expend | 165 | A16704 | 405 |
| TOTAL Central Print & Mail Contr Expend | 165 | | 405 |
| Unallocated Insurance, Contr Expend | 29,867 | A19104 | 32,148 |
| TOTAL Unallocated Insurance | 29,867 | | 32,148 |
| Municipal Assn Dues, Contr Expend | 1,000 | A19204 | 1,099 |
| TOTAL Municipal Assn Dues | 1,000 | | 1,099 |
| TOTAL General Government Support | 167,987 | | 158,927 |
| Police, Pers Serv | 1,330 | A31201 | 342 |
| Police, Contr Expend | | A31204 | |
| TOTAL Police | 1,330 | | 342 |
| Traffic Control, Contr Expen | 36 | A33104 | |
| TOTAL Traffic Control | 36 | | 0 |
| Control of Animals, Pers Serv | 2,635 | A35101 | 2,715 |

TOWN OF Hinsdale
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(A) GENERAL

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Control of Animals, Contr Expend | 595 | A35104 | 1,295 |
| TOTAL Control of Animals | 3,230 | | 4,010 |
| Safety Inspection, Pers Serv | 7,500 | A36201 | 7,700 |
| Safety Inspection, Contr Expend | 157 | A36204 | 43 |
| TOTAL Safety Inspection | 7,657 | | 7,743 |
| TOTAL Public Safety | 12,253 | | 12,095 |
| Registrar of Vital Stat Contr Expend | 694 | A40204 | 832 |
| TOTAL Registrar of Vital Stat Contr Expend | 694 | | 832 |
| TOTAL Health | 694 | | 832 |
| Street Admin, Pers Serv | 43,384 | A50101 | 44,700 |
| Street Admin, Contr Expend | 455 | A50104 | 720 |
| TOTAL Street Admin | 43,839 | | 45,420 |
| Street Lighting, Contr Expend | 7,459 | A51824 | 10,702 |
| TOTAL Street Lighting | 7,459 | | 10,702 |
| Sidewalks, Equip & Cap Outlay | | A54102 | |
| Sidewalks, Contr Expend | 11,910 | A54104 | 10,150 |
| TOTAL Sidewalks | 11,910 | | 10,150 |
| TOTAL Transportation | 63,207 | | 66,272 |
| Veterans Service, Contr Expend | 275 | A65104 | 275 |
| TOTAL Veterans Service | 275 | | 275 |
| Programs For Aging, Contr Expend | 875 | A67724 | |
| TOTAL Programs For Aging | 875 | | 0 |
| TOTAL Economic Assistance And Opportunity | 1,150 | | 275 |
| Parks, Contr Expend | 1,086 | A71104 | 2,439 |
| TOTAL Parks | 1,086 | | 2,439 |
| Playgr & Rec Centers, Pers Serv | 750 | A71401 | 2,261 |
| Playgr & Rec Centers, Equip & Cap Outlay | | A71402 | |
| Playgr & Rec Centers, Contr Expend | 2,144 | A71404 | 2,569 |
| TOTAL Playgr & Rec Centers | 2,894 | | 4,831 |
| Band Concerts, Contr Expend | 250 | A72704 | 75 |
| TOTAL Band Concerts | 250 | | 75 |
| Historian, Pers Serv | 530 | A75101 | 550 |
| Historian, Contr Expend | 500 | A75104 | 500 |
| TOTAL Historian | 1,030 | | 1,050 |
| Celebrations, Contr Expend | | A75504 | 730 |
| TOTAL Celebrations | 0 | | 730 |
| TOTAL Culture And Recreation | 5,260 | | 9,124 |
| Planning, Contr Expend | | A80204 | |
| TOTAL Planning | 0 | | 0 |
| Environmental Control, Contr Expend | | A80904 | 2,849 |
| TOTAL Environmental Control | 0 | | 2,849 |
| Shade Tree, Contr Expend | | A85604 | |
| TOTAL Shade Tree | 0 | | 0 |

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(A) GENERAL

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Cemetery, Contr Expend | 200 | A88104 | 750 |
| TOTAL Cemetery | 200 | | 750 |
| TOTAL Home And Community Services | 200 | | 3,599 |
| State Retirement System | 7,478 | A90108 | 9,266 |
| Social Security, Employer Cont | 9,916 | A90308 | 10,245 |
| Worker's Compensation, Empl Bnfts | 14,440 | A90408 | 14,399 |
| Unemployment Insurance, Empl Bnfts | 233 | A90508 | 899 |
| Hospital & Medical (dental) Ins, Empl Bnft | 1,750 | A90608 | 1,750 |
| TOTAL Employee Benefits | 33,817 | | 36,560 |
| Debt Principal, Installment Bonds | 7,000 | A97206 | |
| TOTAL Debt Principal | 7,000 | | 0 |
| Debt Interest, Installment Bonds | 210 | A97207 | |
| TOTAL Debt Interest | 210 | | 0 |
| TOTAL Expenditures | 291,778 | | 287,684 |
| Transfers, Other Funds | | A99019 | 3,175 |
| Additional Description ARPA Fund Transfer to Water Fund | | | |
| Transfers, Capital Projects Fund | | A99509 | |
| TOTAL Operating Transfers | 0 | | 3,175 |
| TOTAL Other Uses | 0 | | 3,175 |
| TOTAL Detail Expenditures And Other Uses | 291,778 | | 290,859 |

TOWN OF Hinsdale
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For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|--------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 463,335 | A8021 | 749,719 |
| Restated Fund Balance - Beg of Year | 463,335 | A8022 | 749,719 |
| ADD - REVENUES AND OTHER SOURCES | 578,162 | | 428,413 |
| DEDUCT - EXPENDITURES AND OTHER USES | 291,778 | | 290,859 |
| Fund Balance - End of Year | 749,719 | A8029 | 887,273 |

TOWN OF Hinsdale
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(A) GENERAL

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 71,402 | A1049N | 72,800 |
| Est Rev - Real Property Tax Items | 7,041 | A1099N | 7,929 |
| Est Rev - Non Property Tax Items | 179,000 | A1199N | 191,000 |
| Est Rev - Departmental Income | 1,000 | A1299N | 1,255 |
| Est Rev - Use of Money And Property | 850 | A2499N | 850 |
| Est Rev - Licenses And Permits | 4,830 | A2599N | 5,520 |
| Est Rev - Fines And Forfeitures | 27,000 | A2649N | 35,000 |
| Est Rev - State Aid | 28,500 | A3099N | 28,500 |
| TOTAL Estimated Revenues | 319,623 | | 342,854 |
| Appropriated Fund Balance | 39,194 | A599N | 180,126 |
| TOTAL Estimated Other Sources | 39,194 | | 180,126 |
| TOTAL Estimated Revenues And Other Sources | 358,817 | | 522,980 |

TOWN OF Hinsdale
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(A) GENERAL

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 208,683 | A1999N | 225,866 |
| App - Public Safety | 18,015 | A3999N | 18,675 |
| App - Health | 500 | A4999N | 600 |
| App - Transportation | 71,200 | A5999N | 72,280 |
| App - Economic Assistance And Opportunity | 3,400 | A6999N | 4,275 |
| App - Culture And Recreation | 16,600 | A7999N | 13,776 |
| App - Home And Community Services | 4,450 | A8999N | 4,750 |
| App - Employee Benefits | 35,969 | A9199N | 38,758 |
| App - Debt Service | 0 | A9899N | 0 |
| TOTAL Appropriations | 358,817 | | 378,980 |
| App - Interfund Transfer | | A9999N | 144,000 |
| TOTAL Other Uses | 0 | | 144,000 |
| TOTAL Appropriations And Other Uses | 358,817 | | 522,980 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 352,284 | DA200 | 489,394 |
| TOTAL Cash | 352,284 | | 489,394 |
| Due From Other Funds | | DA391 | |
| TOTAL Due From Other Funds | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 352,284 | | 489,394 |

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------------|
| Accounts Payable | | DA600 | |
| TOTAL Accounts Payable | 0 | | 0 |
| Due To Other Funds | | DA630 | 16,396 |
| Additional Description AIM Payment to General Fund | | | |
| TOTAL Due To Other Funds | 0 | | 16,396 |
| TOTAL Liabilities | 0 | | 16,396 |
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 91,942 | DA914 | 162,094 |
| Assigned Unappropriated Fund Balance | 260,342 | DA915 | 310,904 |
| TOTAL Assigned Fund Balance | 352,284 | | 472,998 |
| TOTAL Fund Balance | 352,284 | | 472,998 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 352,284 | | 489,394 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 512,450 | DA1001 | 522,195 |
| TOTAL Real Property Taxes | 512,450 | | 522,195 |
| Sales Tax (from County) | 180,000 | DA1120 | 240,000 |
| TOTAL Non Property Tax Items | 180,000 | | 240,000 |
| Interest And Earnings | 684 | DA2401 | 549 |
| TOTAL Use of Money And Property | 684 | | 549 |
| Sales of Scrap & Excess Materials | 379 | DA2650 | 4,018 |
| Sales, Other | 1,718 | DA2655 | 2,892 |
| Sales of Equipment | 18,140 | DA2665 | 12,070 |
| Insurance Recoveries | | DA2680 | 768 |
| Additional Description Damage to 2018 dump truck | | | |
| TOTAL Sale of Property And Compensation For Loss | 20,237 | | 19,748 |
| Unclassified (specify) | | DA2770 | 2,500 |
| Additional Description Reimbursement for highway damage | | | |
| TOTAL Miscellaneous Local Sources | 0 | | 2,500 |
| St Aid, Consolidated Highway Aid | 173,207 | DA3501 | 275,266 |
| St Aid, Other Transportation | 1,167 | DA3589 | 12,487 |
| St Aid, Highway Cap Projects | 131,540 | DA3591 | |
| TOTAL State Aid | 305,914 | | 287,753 |
| TOTAL Revenues | 1,019,285 | | 1,072,746 |
| TOTAL Detail Revenues And Other Sources | 1,019,285 | | 1,072,746 |

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|------------------|---------|----------------|
| Expenditures | | | |
| Maint of Streets, Pers Serv | 136,048 | DA51101 | 133,686 |
| Maint of Streets, Contr Expend | 150,231 | DA51104 | 149,821 |
| TOTAL Maint of Streets | 286,279 | | 283,507 |
| Perm Improve Highway, Equip & Cap Outlay | 173,207 | DA51122 | 215,152 |
| Perm Improve Highway, Contr Expend | | DA51124 | 60,115 |
| TOTAL Perm Improve Highway | 173,207 | | 275,266 |
| Maint of Bridges, Contr Expend | 10,578 | DA51204 | 6,003 |
| TOTAL Maint of Bridges | 10,578 | | 6,003 |
| Machinery, Equip & Cap Outlay | 255,543 | DA51302 | 49,511 |
| Machinery, Contr Expend | 53,614 | DA51304 | 52,278 |
| TOTAL Machinery | 309,157 | | 101,789 |
| Snow Removal, Pers Serv | 111,145 | DA51421 | 100,195 |
| Snow Removal, Contr Expend | 44,963 | DA51424 | 46,605 |
| TOTAL Snow Removal | 156,108 | | 146,799 |
| TOTAL Transportation | 935,329 | | 813,365 |
| State Retirement, Empl Bnfts | 34,224 | DA90108 | 38,363 |
| Social Security , Empl Bnfts | 19,110 | DA90308 | 18,082 |
| Worker's Compensation, Empl Bnfts | 26,653 | DA90408 | 26,035 |
| Unemployment Insurance, Empl Bnfts | 282 | DA90508 | 1,364 |
| Hospital & Medical (dental) Ins, Empl Bnft | 57,749 | DA90608 | 54,823 |
| TOTAL Employee Benefits | 138,018 | | 138,666 |
| Debt Principal, Installment Bonds | | DA97206 | |
| Debt Principal, Install Purch. Debt | | DA97856 | |
| TOTAL Debt Principal | 0 | | 0 |
| Debt Interest, Installment Bonds | | DA97207 | |
| Debt Interest, Install. Purch Debt | | DA97857 | |
| TOTAL Debt Interest | 0 | | 0 |
| TOTAL Expenditures | 1,073,347 | | 952,031 |
| TOTAL Detail Expenditures And Other Uses | 1,073,347 | | 952,031 |

TOWN OF Hinsdale
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For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 406,346 | DA8021 | 352,284 |
| Restated Fund Balance - Beg of Year | 406,346 | DA8022 | 352,284 |
| ADD - REVENUES AND OTHER SOURCES | 1,019,285 | | 1,072,746 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,073,347 | | 952,031 |
| Fund Balance - End of Year | 352,284 | DA8029 | 472,998 |

TOWN OF Hinsdale
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 522,195 | DA1049N | 532,161 |
| Est Rev - Non Property Tax Items | 160,000 | DA1199N | 160,000 |
| Est Rev - Departmental Income | 0 | DA1299N | 0 |
| Est Rev - Use of Money And Property | 1,000 | DA2499N | 600 |
| Est Rev - Sale of Prop And Comp For Loss | 9,000 | DA2699N | 2,500 |
| Est Rev - Miscellaneous Local Sources | 0 | DA2799N | 0 |
| Est Rev - State Aid | 125,000 | DA3099N | 165,000 |
| TOTAL Estimated Revenues | 817,195 | | 860,261 |
| Estimated - Interfund Transfer | | DA5031N | 144,000 |
| Obligations Authorized | 90,000 | DA530N | 0 |
| Appropriated Fund Balance | 91,942 | DA599N | 162,094 |
| TOTAL Estimated Other Sources | 181,942 | | 306,094 |
| TOTAL Estimated Revenues And Other Sources | 999,137 | | 1,166,355 |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|------------------|
| Appropriations | | | |
| App - Transportation | 845,482 | DA5999N | 1,026,975 |
| App - Employee Benefits | 153,655 | DA9199N | 139,380 |
| App - Debt Service | 0 | DA9899N | |
| TOTAL Appropriations | 999,137 | | 1,166,355 |
| TOTAL Appropriations And Other Uses | 999,137 | | 1,166,355 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|--|----------|---------|----------|
| Assets | | | |
| Cash | | H200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|---|----------|---------|----------|
| Fund Balance | | | |
| Capital Reserve | | H878 | |
| TOTAL Restricted Fund Balance | 0 | | 0 |
| Assigned Appropriated Fund Balance | | H914 | |
| TOTAL Assigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 0 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

TOWN OF Hinsdale
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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------|
| Revenues | | | |
| Insurance Recoveries | 210,941 | H2680 | |
| TOTAL Sale of Property And Compensation For Loss | 210,941 | | 0 |
| Unclassified (specify) | | H2770 | |
| TOTAL Miscellaneous Local Sources | 0 | | 0 |
| TOTAL Revenues | 210,941 | | 0 |
| Interfund Transfers | | H5031 | |
| TOTAL Interfund Transfers | 0 | | 0 |
| TOTAL Other Sources | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 210,941 | | 0 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------|
| Expenditures | | | |
| Engineer, Equip & Cap Outlay | | H14402 | |
| TOTAL Engineer | 0 | | 0 |
| Operation of Plant, Equip & Cap Outlay | 71,798 | H16202 | |
| TOTAL Operation of Plant | 71,798 | | 0 |
| Central Garage, Equip & Cap Outlay | 7,229 | H16402 | |
| TOTAL Central Garage | 7,229 | | 0 |
| TOTAL General Government Support | 79,027 | | 0 |
| TOTAL Expenditures | 79,027 | | 0 |
| Transfers, Other Funds | 171,314 | H99019 | |
| TOTAL Operating Transfers | 171,314 | | 0 |
| TOTAL Other Uses | 171,314 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 250,341 | | 0 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2020 | EdpCode | 2021 |
|--|---------------|--------------|------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 39,400 | H8021 | |
| Restated Fund Balance - Beg of Year | 39,400 | H8022 | |
| ADD - REVENUES AND OTHER SOURCES | 210,941 | | |
| DEDUCT - EXPENDITURES AND OTHER USES | 250,341 | | |
| Fund Balance - End of Year | 0 | H8029 | |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 54,846 | SW200 | 54,237 |
| TOTAL Cash | 54,846 | | 54,237 |
| Water Rents Receivable | 4,105 | SW350 | 3,401 |
| TOTAL Other Receivables (net) | 4,105 | | 3,401 |
| TOTAL Assets and Deferred Outflows of Resources | 58,951 | | 57,638 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|---|---------------|---------|---------------|
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 34,727 | SW914 | 6,010 |
| Assigned Unappropriated Fund Balance | 24,224 | SW915 | 51,628 |
| TOTAL Assigned Fund Balance | 58,951 | | 57,638 |
| TOTAL Fund Balance | 58,951 | | 57,638 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 58,951 | | 57,638 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|---|---------------|---------|---------------|
| Revenues | | | |
| Real Property Taxes | 8,600 | SW1001 | 9,000 |
| TOTAL Real Property Taxes | 8,600 | | 9,000 |
| Metered Water Sales | 27,032 | SW2140 | 19,561 |
| Water Service Charges | 4,680 | SW2144 | 6,240 |
| Interest & Penalties On Water Rents | 932 | SW2148 | 1,011 |
| TOTAL Departmental Income | 32,644 | | 26,811 |
| Water Rents,other Govts | 4,000 | SW2378 | 4,000 |
| TOTAL Intergovernmental Charges | 4,000 | | 4,000 |
| Interest And Earnings | 81 | SW2401 | 41 |
| TOTAL Use of Money And Property | 81 | | 41 |
| Refunds of Prior Year's Expenditures | 64 | SW2701 | |
| TOTAL Miscellaneous Local Sources | 64 | | 0 |
| TOTAL Revenues | 45,389 | | 39,852 |
| Interfund Transfers | | SW5031 | 3,175 |
| Additional Description ARPA Funds for Water Generator Project | | | |
| TOTAL Interfund Transfers | 0 | | 3,175 |
| TOTAL Other Sources | 0 | | 3,175 |
| TOTAL Detail Revenues And Other Sources | 45,389 | | 43,027 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

| Code Description | 2020 | EdpCode | 2021 |
|--|---------------|---------|---------------|
| Expenditures | | | |
| Water Administration, Pers Serv | 1,420 | SW83101 | 1,460 |
| Water Administration, Equip & Cap Outlay | 734 | SW83102 | |
| Water Administration, Contr Expend | 4,209 | SW83104 | 1,610 |
| TOTAL Water Administration | 6,363 | | 3,070 |
| Source Supply Pwr & Pump, Pers Serv | 2,333 | SW83201 | 2,400 |
| Source Supply Pwr & Pump, Contr Expend | 6,392 | SW83204 | 6,423 |
| TOTAL Source Supply Pwr & Pump | 8,725 | | 8,823 |
| Water Purification, Pers Serv | 2,332 | SW83301 | 2,400 |
| Water Purification, Contr Expend | 1,863 | SW83304 | 1,747 |
| TOTAL Water Purification | 4,196 | | 4,147 |
| Water Trans & Distrib, Pers Serv | 276 | SW83401 | 285 |
| Water Trans & Distrib, Equip & Cap Outlay | | SW83402 | 3,175 |
| Additional Description Gnerator Project - ARPA Funding | | | |
| Water Trans & Distrib, Contr Expend | 8,188 | SW83404 | 8,512 |
| TOTAL Water Trans & Distrib | 8,464 | | 11,972 |
| TOTAL Home And Community Services | 27,747 | | 28,011 |
| Social Security , Empl Bnfts | 487 | SW90308 | 501 |
| Worker's Compensation, Empl Bnfts | 692 | SW90408 | 690 |
| Unemployment Insurance, Empl Bnfts | 38 | SW90508 | 137 |
| TOTAL Employee Benefits | 1,217 | | 1,328 |
| Debt Principal, Serial Bonds | 15,000 | SW97106 | 15,000 |
| TOTAL Debt Principal | 15,000 | | 15,000 |
| TOTAL Expenditures | 43,964 | | 44,340 |
| TOTAL Detail Expenditures And Other Uses | 43,964 | | 44,340 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Analysis of Changes in Fund Balance

| Code Description | 2020 | EdpCode | 2021 |
|--|---------------|---------------|---------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 57,525 | SW8021 | 58,951 |
| Restated Fund Balance - Beg of Year | 57,525 | SW8022 | 58,951 |
| ADD - REVENUES AND OTHER SOURCES | 45,389 | | 43,027 |
| DEDUCT - EXPENDITURES AND OTHER USES | 43,964 | | 44,340 |
| Fund Balance - End of Year | 58,951 | SW8029 | 57,638 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|---|---------------|---------|---------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 9,000 | SW1049N | 9,180 |
| Est Rev - Real Property Tax Items | 0 | SW1099N | |
| Est Rev - Departmental Income | 35,050 | SW1299N | 34,080 |
| TOTAL Estimated Revenues | 44,050 | | 43,260 |
| Appropriated Fund Balance | 34,727 | SW599N | 6,010 |
| TOTAL Estimated Other Sources | 34,727 | | 6,010 |
| TOTAL Estimated Revenues And Other Sources | 78,777 | | 49,270 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

| Code Description | 2021 | EdpCode | 2022 |
|--|---------------|---------|---------------|
| Appropriations | | | |
| App - General Government Support | 62,545 | SW1999N | 32,878 |
| App - Employee Benefits | 1,232 | SW9199N | 1,392 |
| App - Debt Service | 15,000 | SW9899N | 15,000 |
| TOTAL Appropriations | 78,777 | | 49,270 |
| TOTAL Appropriations And Other Uses | 78,777 | | 49,270 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|--|----------------|---------|----------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 466,901 | W129 | 190,923 |
| TOTAL Provision To Be Made In Future Budgets | 466,901 | | 190,923 |
| TOTAL Assets and Deferred Outflows of Resources | 466,901 | | 190,923 |

TOWN OF Hinsdale
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------------|
| Net Pension Liability -Proportionate Share | 261,901 | W638 | 923 |
| Installment Purchase Debt | | W685 | |
| TOTAL Other Liabilities | 261,901 | | 923 |
| Bonds Payable | 205,000 | W628 | 190,000 |
| TOTAL Bond And Long Term Liabilities | 205,000 | | 190,000 |
| TOTAL Liabilities | 466,901 | | 190,923 |
| TOTAL Liabilities | 466,901 | | 190,923 |

TOWN OF Hinsdale
Statement of Indebtedness
For the Fiscal Year Ending 2021

County of: Cattaraugus

Municipal Code: 040339500000

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|---|-----------|---------------------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|
| 2006 | BOND E | Water System Upgrades-EFC | | Y | 08/01/2004 | 08/01/2033 | 0.00% | | | \$205,000 | \$15,000 | \$0 | \$0 | | \$190,000 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | \$0 | \$205,000 | \$15,000 | \$0 | \$0 | \$0 | \$190,000 |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | \$0 | \$205,000 | \$15,000 | \$0 | \$0 | \$0 | \$190,000 |

TOWN OF Hinsdale
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2021

| | EDP Code | Amount |
|---|----------|----------------|
| CASH: | | |
| On Hand | 9Z2001 | \$32,676.04 |
| Demand Deposits | 9Z2011 | \$1,482,722.57 |
| Time Deposits | 9Z2021 | \$0.00 |
| Total | | \$1,515,398.61 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$500,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$1,257,422.68 |
| Total | | \$1,757,422.68 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

TOWN OF Hinsdale
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|---------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------------|
| ****-1837 | \$305,134 | \$0 | \$0 | \$305,134 |
| ****-9169 | \$727,022 | \$0 | \$0 | \$727,022 |
| ****-9495 | \$438,700 | \$0 | \$0 | \$438,700 |
| ****-9290 | \$11,866 | \$0 | \$0 | \$11,866 |
| ****-2267 | \$19,100 | \$0 | \$0 | \$19,100 |
| ****-2879 | \$5,953 | \$0 | \$0 | \$5,953 |
| ****-2887 | \$7,325 | \$0 | \$0 | \$7,325 |
| ****-2895 | \$299 | \$0 | \$0 | \$299 |
| | Total Adjusted Bank Balance | | | \$1,515,399 |
| | Petty Cash | | | \$0 |
| | Adjustments | | | \$0 |
| | Total Cash | | | \$1,515,399 |
| | Total Cash Balance All Funds | | | \$1,515,399 |
| | | | | 9ZCASH * \$1,515,399 |
| | | | | 9ZCASHB * \$1,515,399 |
| | * Must be equal | | | |

TOWN OF Hinsdale
Local Government Questionnaire
For the Fiscal Year Ending 2021

| | <u>Response</u> |
|---|--------------------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>No</u> <u>No</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>Yes</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>No</u> |
| 6) Does your municipality have a Capital Plan? | <u>Yes</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>Yes</u> <u>Yes</u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>Yes</u> |

TOWN OF Hinsdale
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

| Total Full Time Employees: | | 6 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 15 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$47,629.00 | 5 | 6 | |
| 90158 | Police and Fire Retirement | \$0.00 | | | |
| 90258 | Local Pension Fund | \$0.00 | | | |
| 90308 | Social Security | \$28,828.05 | 6 | 15 | |
| 90408 | Worker's Compensation Insurance | \$41,123.70 | 6 | 15 | |
| 90458 | Life Insurance | \$0.00 | | | |
| 90508 | Unemployment Insurance | \$2,400.48 | 5 | 8 | |
| 90558 | Disability Insurance | \$0.00 | | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$56,572.99 | 6 | | |
| 90708 | Union Welfare Benefits | \$0.00 | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | \$0.00 | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$176,554.22 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$176,554.22 | | | |

TOWN OF Hinsdale
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$2,414 | 1,219 | gallons | |
| Diesel Fuel | \$27,387 | 12,487 | gallons | |
| Fuel Oil | \$2,651 | 1,054 | gallons | |
| Natural Gas | \$ | | cubic feet | |
| Electricity | \$19,358 | 95,511 | kilowatt-hours | |
| Coal | \$ | | tons | |
| Propane | \$5,433 | 4,728 | gallons | |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Jeffrey M. VanDeCar, hereby certify that I am the Chief Fiscal Officer of the Town of Hinsdale, and that the information provided in the annual financial report of the Town of Hinsdale, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hinsdale, and adopted by me as my signature for use in conjunction with the filing of the Town of Hinsdale's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hinsdale's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

 Name of Report Preparer if different than Chief Fiscal Officer

Jeffrey M. VanDeCar
 Name

(716) 307-6353
 Telephone Number

Town Supervisor
 Title

4129 NYS Route 16, Hinsdale, NY 14
 Official Address

02/28/2022
 Date of Certification

(716) 557-2478
 Official Telephone Number

TOWN OF Hinsdale
Financial Comments
For the Fiscal Year Ending 2021